President Sandra Gompf called the meeting to order at 5:05 p.m.

Minutes: President Gompf asked if there were any comments regarding the minutes of the Annual Meeting of the Faculty of September 2006. There were none and a motion was made for approval. The motion was seconded and the minutes were approved as submitted.

Financial Oversight Committee: President Gompf gave an update on the proposed Financial Oversight Committee, which has been discussed at recent Faculty Council meetings. It will be an Administrative Committee. The faculty will nominate two basic scientists and two clinical scientists to serve on the Committee. A list of nominees was distributed; additional nominations and self-nominations are welcome. It is anticipated that the faculty will vote on the nominations in April. In addition, the President of the Faculty will appoint one faculty officer to serve as an ex officio member. The Dean will appoint three additional faculty members, as well as members of administration. Terms of service have not yet been determined. There were suggestions from the floor that the terms be for three years, and that they be staggered to allow for continuity. The Dean would like for the Financial Oversight Committee roster to be determined by May.

Financial Update: Joann Strobbe, Associate Dean for Business Affairs and Technology, presented a financial report on USF Health. The USF Health budget for 2006-07, excluding grants, is $288 million. Of that, almost $240 million is for the College of Medicine. The USF Health E & G budget is $85 million, with $50 million designated for the College of Medicine. The USF Physicians Group has grown to over $178 million. State revenue estimates for education for the upcoming fiscal year are bleak, due to a drop in tourism dollars. Ms. Strobbe reviewed the clinical departments and noted that the DIO is the biggest money earner. The physician growth rate for the past year was 5%, with almost 460 physicians in the practice plan.

AIMS Update: Dr. Charles Paidas, Professor of Surgery and Co-Chair of the AIMS Council, presented an update on AIMS. Ashley Kandarappallil is the new AIMS Director. The first draft of the Data Crosswalk Mapping is complete and contains data for FAST, CODA, departments and divisions in a secure and connected environment. Various dashboard designs have been identified. The pilot groups for AIMS are Pediatrics, Psychiatry, Physical Therapy, OB/GYN, Family Medicine and Basic Sciences. The original timeline called for AIMS to go live in July, but a more realistic date might be January 1, 2008. An AIMS Guide will be posted on the AIMS Web site at http://health.usf.edu/medicine/aims.

Dean’s Report: Dean Klasko updated the faculty with regard to the consultants who were brought in to review the College of Medicine and USF Health. Their findings have been received and will be presented at an upcoming Faculty Council meeting. Dr. Klasko reiterated his support
for the Financial Oversight Committee, indicating that it will allow for transparency with regard to financial decisions. He reported that USF Health has entered into a confidentiality agreement that would result in the ability for USF to have a hospital that represents the academic medical center model and it is hoped that this will be made public in April. He discussed the relationships with the various hospital partners and some of the challenges that are faced. The LCME accreditation process went very well and the Dean expressed his thanks to the faculty for their many contributions.

**Adjourn:** There being no further business, the meeting was adjourned at 6:20 p.m. A reception followed.